

FINANCIAL REPORT

January 1, 2021 – December 31, 2021

SATURDAY - MARCH 19, 2022

PRESENTED BY CURTIS E. DALE - CHURCH TREASURER

Annual Financial Report

For Calendar Year Ending December 31, 2021



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3. Income Report

★ *Appendix A - (Full Income and Expense Statement)*

4. Giving Analysis

5. Expense Report

★ *Appendix A - (Full Income and Expense Statement)*

6. Excess Income

7. Balance Sheet Summary



HONOR THE LORD WITH YOUR WEALTH, WITH THE FIRST FRUITS OF ALL YOUR CROPS, THEN YOUR BARNS WILL BE FILLED TO OVERFLOWING, AND YOU VATS WILL BRIM OVER WITH NEW WINE,”

– PROVERBS 3:9-10 NIV

INCOME



Total Income

2021 total income **2,139,894** exceeded previous year's income by \$207,786.



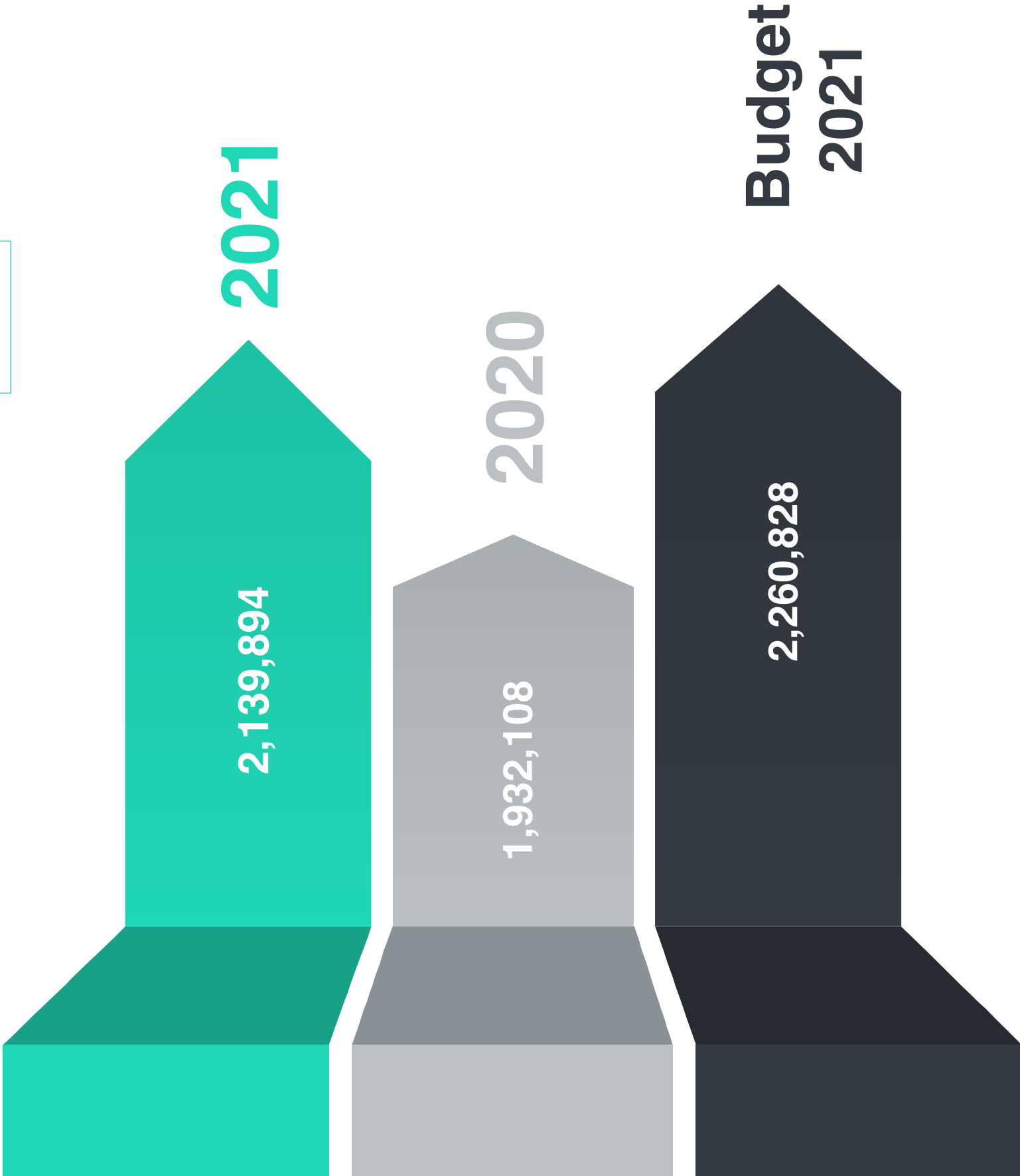
Tithe and Offering (T&O)

2021 total T&O 1,677,291



Miscellaneous Income

- \$249k Income from Sale of 94 Sycamore (See trustee report)
- \$166k PPP (Loans forgiven)
- \$27,500 grant from Bronx Wide Peoples Platform



Giving Analysis

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Basket and Mail in Offering account for

26%



Online through Website and Church Center App

74%

Expense Summary

★ General Org & Administrative
\$188,419

★ Facilities
\$436,458

★ Missions & Partnerships
\$206,495

★ Ministries

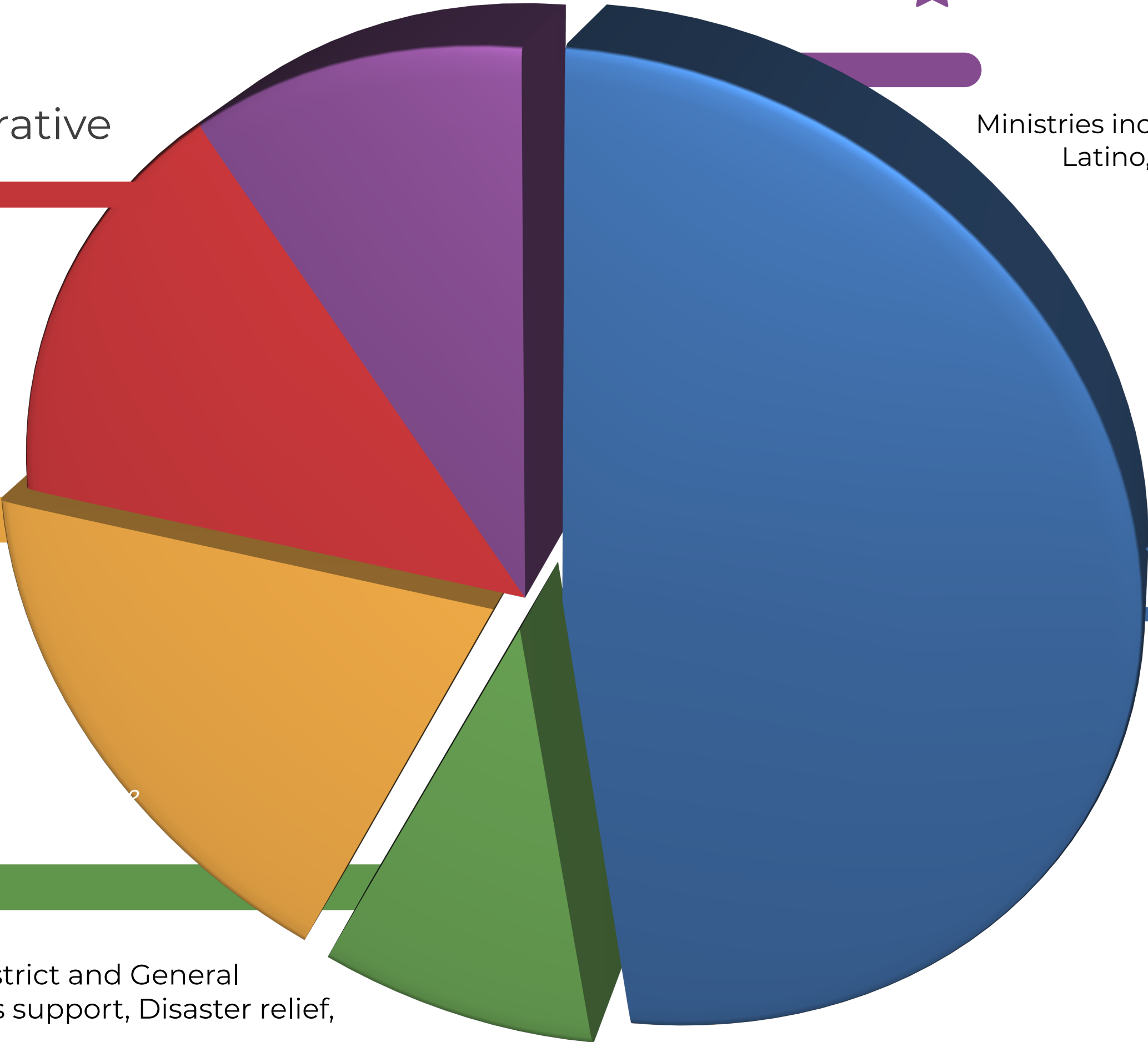
\$80,339

Ministries includes our Men, Women Latino, Students, Worship and Production.

★ SALARIES & BENEFITS

\$1,023,356

Missions includes all Local Benevolence, District and General Church Missions. Local and Foreign Missions support, Disaster relief, and church planting .



Total Expenses

\$1,933,478



TOTAL INCOME

2,139,894



Excess Income \$206,416

Bronx Bethany Church of the Nazarene
Balance Sheet
Consolidated - For The Year Ending December 2021

Current Year

ASSETS	
BANK ACCOUNTS	
CHECKING ACCOUNTS	\$363,799.87
Subtotal Bank Accounts	363,799.87
FIXED ASSETS	
LAND	374,870.45
BUILDINGS	6,315,229.19
VEHICLES	-43,690.00
EQUIPMENT	330,910.00
Subtotal Fixed Assets	6,977,319.64
OTHER ASSETS	27,275.00
TOTAL ASSETS	\$7,368,394.51
LIABILITIES	
LONG-TERM LIABILITIES	4,311,211.96
TOTAL LIABILITIES	4,311,211.96
NET ASSETS	
UNRESTRICTED	\$3,057,182.55
TOTAL EQUITY	3,057,182.55
TOTAL LIABILITIES AND EQUITY	\$7,368,394.51

